



# Biodiversity Policy

VERSION 1.0

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## Revision History

Version History	Date of Release	Prepared By	Reviewed By	Approved By	Details of Changes
1.0	11.08.2023	Ms. Ankita Chatterjee	Sanjay Kukreja	Board of Directors	NA

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#### 1.1 Preamble

Race Eco Chain Limited (hereinafter referred to as ‘Race Eco Chain or ‘The Company’), supports biodiversity conservation through our values, performance, engagement, and communication and shall strive to identify and implement appropriate actions within our company and supply chain and work with our stakeholders.

#### 1.2 Purpose

Business and societal activities can adversely affect habitats and endanger biodiversity. The purpose of the policy is to conserve, enhance and restore biodiversity through biodiversity management practices. This policy provides guidelines for including biodiversity in our strategic and operational decision-making process.

#### 1.3 Scope

This Bio-diversity policy outlines Race Eco Chain's overarching approach to biodiversity management and it applies to all the operations within the limits established by the law.

#### 1,4 Policy Statement

We at Race Eco Chain shall endeavour to:

- Maintain legal compliance with biodiversity-related laws and regulations
- Assess risks to biodiversity and associated ecosystem services from existing and planned operations



- Strive for no net loss of biodiversity at our operated or owned sites having biodiversity risks
- Monitor, review, and assess biodiversity performance against measurable biodiversity targets to drive continuous improvement, and openly communicate the results
- Identify, engage, and collaborate with key stakeholders to integrate their knowledge, perceptions, and guidance to ensure inclusive biodiversity management
- Implement the mitigation hierarchy by avoiding, minimizing, restoring, and if necessary offsetting residual impacts on biodiversity
- Avoid operational activities in close proximity to World Heritage and IUCN-protected areas.

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