



Risk Management Policy

Business Risk Evaluation and Management is an on-going process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks as also identify business opportunities.

The objectives and scope of the Risk Management Policy broadly comprises: Oversight of risk management performed by the executive management; Reviewing the Business Risk Management policy and framework in line with local legal requirements and SEBI guidelines; Reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycle; Defining framework for identification, assessment, monitoring, mitigation and reporting of risks.

Risk Management philosophy is to adopt an independent holistic approach to manage uncertainties from all quarters that is “enterprise-wide risk management”. Three critical elements on which the enterprise risk management framework is build; creating a clear direct line of sight from risk management to investor’s value; implementing a process to protect investor’s value; and building the organizational capability to ensure strategic risk management.
