

GARG ARUN & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No.106, 4832/24, Ansari Road,
Daryaganj, New Delhi-110002
Phone: 011-23283955



INDEPENDENT AUDITOR'S REPORT **To the members of INDIA POLYMERS PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **INDIA POLYMERS PRIVATE LIMITED**, which comprise the balance sheet as at **31st March 2025**, and the statement of Profit & Loss, and statement of cash flows for the year ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner of so required and give a true and fair view in conformity with the accounting principles accepted in India, of the state of affairs of the company as at **March 31st, 2025**, and its Profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information - Other than the Standalone Financial Statements and Auditors Report Thereon

The Company's Board of Directors is responsible for other information. The other Information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Chairman's Statement, Shareholder's Information and Corporate Governance Report, but does not include the standalone Financial Statements and our auditor's report thereon. The Board's Report including Annexures to Board's Report, Chairman's Statement and Shareholder's Information is expected to be made available to us after the date of this auditor's report.



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Our Opinion on the Standalone Financial Statements does not cover the other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for Standalone Financial Statements

The Company's Board of directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application appropriate accounting policies ;making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements and management is responsible for assessing the Company's ability to continue as a going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



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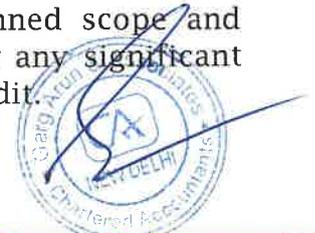
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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors reports. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
- Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such communication



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Report on other Legal and Regulatory Requirements

1. As required by The Companies (Auditors Report) order 2020, ("the order") issued by Central Government of India in terms of sub section (11) of section 143 of the Act, report does not include a statement on the matters specified in the order, since in our opinion and according to the information and explanation given to us the said order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The company does not have any branch which has not been audited by us.
 - d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - e) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) In our opinion, there is no financial transaction, which would have an adverse effect on the financing of the company.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of the Section 197(16) of the Act, as amended:

In our opinion and according to the information & explanation given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

- h) On the basis of written representations received from the directors as on 31 March 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- i) With respect to the adequacy of the internal financial controls over financial reporting of the company & the operating effectiveness of such controls, refer to our separate report in '**Annexure-A**' to this report and,



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j) With respect to the other matters included in the Auditor's Report in accordance with rule 11 of the Companies (Audit & Auditors) Rules 2014, in our opinion and to our best of our information and according to the explanations given to us:

I. The Company has pending litigation with Income Tax Authorities and the possible impact of which has been disclosed in Standalone Financial Statements.

II. The company does not have any long-term contracts, including derivative contracts which require provision under any law or accounting Standard for material foreseeable losses.

III. There was no amount which was required to be transferred to the Investor Education and Protection Fund.

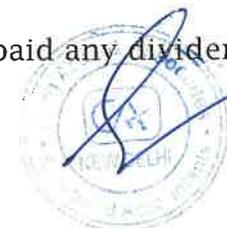
IV.

(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under and (b) above, contain any material misstatement.

V. The company has not proposed or declared or paid any dividend during the year.



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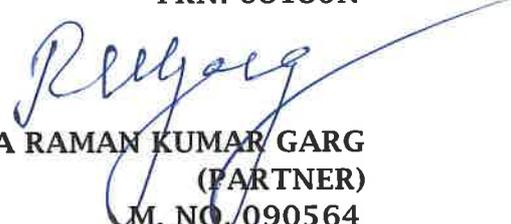
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- VI. In our opinion and to the best of our information and according to the explanations given to us, the Company has used accounting software for maintaining its books of accounts for the financial year ended March 31st, 2025 which has a feature of recording audit trail (edit log) facility. The audit trail feature was operated throughout the financial year for all relevant transactions recorded in the software. Further, we have not come across any instance of the audit trail being tampered with during the course of our audit, and the audit trails have been preserved by the Company as per the statutory requirements under the Companies Act, 2013.

FOR M/S GARG ARUN AND ASSOCIATES
Chartered Accountants
FRN: 08180N

Place :- New Delhi
Date :- 26 MAY 2025


CA RAMAN KUMAR GARG
(PARTNER)
M. NO. 090564

UDIN No. 25090564BMJPZC 8989



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Annexure-A

To the Independent Auditor's Report of Even Date on the Standalone Financial Statements of INDIA POLYMERS PRIVATE LIMITED

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

To The Members of **INDIA POLYMERS PRIVATE LIMITED**

We have audited the internal financial controls over financial reporting of **INDIA POLYMERS PRIVATE LIMITED** as of 31st March, 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

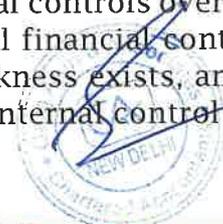
Management's Responsibility for Internal Financial Controls.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on



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the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such financial controls over financial reporting were operating effectively as at **31st March, 2025**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR M/s GARG ARUN AND ASSOCIATES
Chartered Accountants
FRN: 08180N

Place:- New Delhi

Date:-
26 MAY 2025


CA RAMAN KUMAR GARG
(PARTNER)
M. NO. 090564

UDIN No. 25090564BMJPZC8989



M/s INDIA POLYMERS PRIVATE LIMITED

Address :- Unit 204 Plaza P-3 Central Square 20 Manohar Lal, Khurana Marg Bara Hindu Rao, Delhi Sadar Bazar,
New Delhi, India, 110006

CIN No.: U39000DL2023PTC423792; Email id: punet.bhawaker@gmail.com

STANDALONE BALANCE SHEET AS AT 31st March 2025

PARTICULARS	Note No.	(in Lakhs)	
		As at 31st Mar, 2025	As at 31st Mar, 2024
ASSETS			
1 Non Current Assets			
(a) Property, Plant & Equipments			
(b) Capital Work-In-Progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than Bearer Plants			
(h) Financial Assets			
(i) Investment			
(ii) Trade Receivables			
(iii) Loans and Advances			
(iv) Other Financial Assets			
(j) Deferred Tax Assets			
(k) Other Tax assets (net)			
(l) Other non-current assets			
Sub-total - Non-Current Assets			
2 Current Assets			
(a) Inventory			
(b) Financial Assets			
(i) Investment			
(ii) Trade Receivables			
(iii) Cash and cash equivalents	2	0.07	1.00
(iv) Bank Balance Other than Cash and cash equivalents	3	0.50	
(v) Loans and Advances			
(vi) Other financial assets			
(c) Current Tax assets (net)			
(d) Other Current Assets	4	0.04	24.20
Sub-total - Current Assets		0.60	25.20
TOTAL - ASSETS		0.60	25.20
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	5	1.00	1.00
(b) Other Equity	6	-1.91	-0.58
Total Equity		-0.91	0.42
LIABILITIES			
1 Non Current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables:-			
(A) Total Outstanding dues of Micro and Small Enterprises; and			
(B) Total Outstanding dues other than Micro and Small Enterprises			
(iii) Other Financial Liabilities			
(b) Provisions			
(c) Deferred tax liabilities (net)			
(d) Other, non-current liabilities			
Sub-total - Non-current liabilities			
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	7	0.53	24.31
(ii) Trade Payables:-			
(A) Total Outstanding dues of Micro and Small Enterprises; and			
(B) Total Outstanding dues other than Micro and Small Enterprises			
(iii) Other Financial Liabilities	8	0.73	0.20
(b) Provisions			
(c) Current tax liabilities (Net)			
(d) Other Current Liabilities	9	0.25	0.26
Total		1.51	24.78
Total Liabilities			
TOTAL- EQUITIES AND LIABILITIES		0.60	25.20
Significant Accounting Policies	1		
The notes are an integral part of these financial statements			
<p>AS PER OUR REPORT OF EVEN DATE ANNEXED FOR GARG ARUN & ASSOCIATES CHARTERED ACCOUNTANTS FRN : 08180N</p> <p>CA. Raman Kumar Garg Partner M.NO. 090564 Place : Newdelhi Dated:</p> <p>For India Polymers Pvt.Ltd. RAMA NAND GUPTA Director DIN: 03397154</p> <p>Puneet Bhawaker Director DIN :6971183</p> <p>26 MAY 2025</p>			

M/s INDIA POLYMERS PRIVATE LIMITED

Address :- Unit 204 Plaza P-3 Central Square 20 Manohar Lal, Khurana Marg Bara Hindu Rao, Sadar Bazar, North Delhi. 110006

CIN No.: U39000DL2023PTC423792; Email id: puneet.bhawaker@gmail.com

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st March 2025

(In Lakhs)

Particulars	Note No.	1-April-24 31-Mar-25	1-April-23 31-Mar-24
1.a. Revenue from Operations		-	-
1.b. Other Income	10	0.04	0.00
1. Total Income(net) [1.a. + 1.b.]		0.04	0.00
2. Expenses [sum of (a) to (f)]		1.36	0.58
a) Purchases of Stock in Trade			-
b) Changes In Inventories of Finished Goods, Stock in Trade and Work-in-progress			-
c) Employee benefits expense			
d) Depreciation and amortisation expense			
e) Finance Costs	11	0.34	0.13
f) Other expenses	12	1.02	0.45
3. Profit / Loss from ordinary activities before exceptional items (1-2)		-1.33	-0.58
4. Exceptional Items - net credit / (charge)			
5. Profit / Loss from Ordinary Activities Before Tax (3-4)		-1.33	-0.58
6. Tax expense			
a. Current Tax			
b. MAT Credit			
c. Tax adjustment for the year			
b. Deferred Tax			
7. Net Profit / Loss from Continuing Operations [5-(6a.+6b.+6c.+6d.)]		-1.33	-0.58
8. Profit / (Loss) from Discontinued Operations (after tax)			
9. Net Profit / Loss for the period (7+8)		-1.33	-0.58
10. Other Comprehensive Income			
(a) (i) Items that will not be re-classified to Profit or Loss			
- Components of defined benefit costs			
(ii) Income Tax relating to those items			
(b) (i) Items that will be re-classified to Profit or Loss			
- Net Gain on Fair Value of Current Investments			
(ii) Income Tax relating to those items			
Total Other Comprehensive Income (a+b)			
11. Total Comprehensive Income/Loss for the period (net of tax) (9+10)		-1.33	-0.58
12. Paid up Equity Share Capital (face value Re. 10 per share) - Rs		1.00	1.00
13. Reserves excluding Revaluation Reserve as per Balance Sheet			
14. Earnings Per Share (EPS) (of Re. 10/- each) (not annualised):			
(a) Basic EPS - Rs.		-13.30	-5.77
(b) Diluted EPS - Rs.		-13.30	-5.77

**AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 08180N**

For India Polymers Pvt.Ltd.

CA. Raman Kumar Garg
Partner
M.NO. 090564
Place : New delhi
Dated: **26 MAY 2025**



India Polymers Pvt. Ltd. India Polymers Pvt. Ltd.

RAMA NAND GUPTA
Director
DIN: 03397154

Puneet Bhawaker
Director
DIN :6971183

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CIN No.: U39000DL2023PTC423792; Email Id: puneet.bhawaker@gmail.com

CASH FLOW STATEMENT AS AT 31ST MARCH 2025

(In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	-1.33	-0.58
Adjustments for:		
Depreciation and amortisation		
Deferred Tax		
(Profit) / loss on sale / write off of assets		
Finance costs	0.34	
Interest income	0.04	
Profit on Investment		
Provision for Tax		
Provision for Gratuity		
Rental Income		
Operating profit / (loss) before working capital changes	-1.02	-0.58
Changes in working capital:		
Adjustments for (Increase) / decrease in operating assets:		
Trade receivables		
Current Tax Assets		
Other current assets	24.17	-24.20
Inventories		
Adjustments for Increase / (decrease) in operating liabilities:		
Trade payables		
Other current liabilities	0.01	0.26
Other Financial liabilities	0.53	
Lease Liabilities		
Short-term provisions		
Long-term provisions		
	23.66	-24.51
Cash flow from extraordinary items		
Cash generated from operations	23.66	-24.51
Net income tax (paid) / refunds		
Net cash flow from / (used in) operating activities (A)	23.66	-24.51
B. Cash flow from Investing activities		
Capital expenditure on property, plant & equipments, including capital advances		
Proceeds from sale of property, plant & equipments		
Purchase of Property, Plant & Equipment		
Addition in Intangible Assets		
Purchase of other investments		
Sale of Investments		
Other financial assets (Non-Current)		
Other non-current assets		
Rental Income		
Interest received	0.04	
Net gain / (loss) on sale of investments		
Changes in Loans & Advances		
Cash flow from extraordinary items		
Net cash flow from / (used in) investing activities (B)	0.04	-
C. Cash flow from financing activities		
Proceeds from issue of equity shares		1.00
Proceeds/ (Repayment) from long-term borrowings		24.31
Proceeds/ (Repayment) from short-term borrowing	-23.79	
Lease Liabilities assumed		
Finance cost	-0.34	
Cash flow from extraordinary items		
Net cash flow from / (used in) financing activities (C)	-24.13	25.31
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-0.43	0.80
Cash and cash equivalents at the beginning of the year	1.00	-
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and cash equivalents at the end of the year	0.57	1.00
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Closing Cash and cash equivalents as per Balance Sheet	0.57	1.00
(a) Cash on hand	0.07	0.50
(b) Balances with banks		
(i) In current accounts		
(ii) In EEFC accounts		
(iii) In Fixed deposit accounts	0.50	0.50
(c) Interest accrued on deposits		
(d) Current investments considered as part of cash & cash equivalents		
Significant Accounting Policies		
The notes are an integral part of these financial statements		

AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 08139N

Dr. RAMAN KUMAR GARG (Partner)
M.NO. 090564

PLACE : NEW DELHI
DATED :

26 MAY 2025



For INDIA POLYMERS PRIVATE LIMITED

RAMANJND GUPTA
Director
DIN: 03397154

PUNEET BHAWAKER
Director
DIN :6971183

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION OF M/s INDIA POLYMERS PRIVATE LIMITED FOR THE YEAR ENDED 31st MARCH, 2025

NOTE 1 Significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Corporate Information

INDIA POLYMERS PRIVATE LIMITED ('the Company'), was incorporated on 12th December 2023 as a Company under the Companies Act, 2013 ('the Act'). The Company has registered office at Unit 204 Plaza P-3 Central Square 20 Manohar Lal, Khurana Marg Bara Hindu Rao, Delhi Sadar Bazar, North Delhi, Delhi, Delhi, India, 110006

1.1 Basis of preparation

(i) Compliance with Ind AS

The financial statements of the Company comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act. The financial statements up to and including the year ended 31 March 2022 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) under the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and other generally accepted accounting principles in India (collectively referred to as "Indian GAAP" or "Previous GAAP"). These financial statements for the year ended 31 March 2025 are the first financial statements of the Company under Ind AS.

Amount in the Financial Statements are presented in Rs. Lakhs, unless otherwise Stated. Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as 0.00.

The financial statements have been prepared on historical cost basis, except for the certain financial assets and financial liabilities measured at fair value (refer accounting policy regarding financial instruments). All assets and liabilities have been classified as current and non current according to company's operating cycle other other criteria.

(ii) Use of estimates and judgments

The preparation of financial statements in conformity with Ind AS requires management to make estimates, judgments, and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and disclosures as of the date of financial statements and the reported amounts of revenue and expenses for the reporting period. Actual results could differ from these estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis and could change from period to period. Appropriate changes in estimates are recognized in the period in which the Company becomes aware of the changes in circumstances surrounding the estimates. Any revisions to accounting estimates are recognized prospectively in the period in which the estimate is revised and future periods.

(iii) Revenue Recognition

Revenue other than for those items to which Ind AS 109 Financial Instruments are applicable) is measured at fair value of the consideration received or receivable. Revenue is recognised when (or as) the Company satisfies a performance obligation by transferring a promised service (i.e. an Asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset. When (or as) a performance obligation is satisfied, the Company recognises as revenue the amount of the service rendered (excluding estimates of variable consideration) that is allocated to that performance obligation.

The Company applies the five-step approach for recognition of revenue:

- Identification of contract(s) with customers;
- Identification of the separate performance obligations in the contract;
- Determination of transaction price;
- Allocation of transaction price to the separate performance obligations; and
- Recognition of revenue when (or as) each performance obligation is satisfied.

Fixed Price maintenance revenue is recognised retably on a staright line basis when serives are performed through or indefinite number of repititive acts overt a specified period.



India Polymers Pvt. Ltd.
[Signature]
Director

India Polymers Pvt. Ltd.
[Signature]
Director

(iv) **Interest income**

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rates. Interest income is included under the head "Other Income" in the Statement of Profit and Loss.

(v) **Other Income**

Other income have been recognized on accrual basis in the Financial Statements, except when there is uncertainty of collection.

1.2 Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

1.3 Deferred Tax

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred tax liabilities are not recognized if they arise from the initial recognition of goodwill. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax liabilities are not recognized for temporary differences between the carrying amount and tax bases of investments in subsidiaries where the Company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

1.4 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) **Financial Assets**

(a) **Initial recognition and measurement:**

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

(b) **Subsequent Measurement:**

Debt instruments at amortized cost

a) 'Financial Asset' is measured at the amortized cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- c) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

(c) **Debt instrument at FVTPL**

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

(d) **De-recognition**

The company derecognizes a financial asset when the contractual right to the cash flow from the financial asset end or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109.

(e) **Impairment of Financial Assets**

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the financial assets that are debt instruments, and are measured at amortized cost e.g., loans, debt securities, deposits, trade receivables and bank balance.

India Petroleum Pvt. Ltd. India Petroleum Pvt. Ltd.



ii) Financial liabilities

(a) Initial recognition and measurement

All Financial liabilities are recognized initially at fair value and fees of recurring nature are directly recognized in profit or loss as finance cost. The company's financial liabilities include trade and other payables.

(b) Subsequent Measurement:

Financial Liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to short maturity of these instruments.

(c) De-recognition

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expired or it transfers the financial liability and the transfer qualifies for de-recognition under Ind AS 109.

1.5 Tangible Property, Plant & Equipment (PPE):

Property, plant and equipment Cost includes expenditure that is directly attributable to the acquisition and installation of the assets. There were no Property , Plant and Equipment acquired during the year.

1.6 Employee benefits

There were no employees during the year.

1.7 Provisions and contingencies:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the reporting date.

1.8 Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit for the period (excluding other comprehensive income) attributable to equity share holders of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus element in equity shares issued during the year.

(ii) Diluted earnings per share

Diluted earnings per share is computed by dividing the net profit for the period attributable to equity shareholders by the weighted average number of shares outstanding during the period as adjusted for the effects of all diluted potential equity shares except where the results are anti-dilutive.

1.9 Cash and cash equivalents

Cash amounts represent cash on hand and demand deposits. Cash equivalents are primarily short-term highly liquid investments with an original maturity of 90 days or less and which are subject to an insignificant risk of change in value.



India Proteins Pvt. Ltd.

India Proteins Pvt. Ltd.
Director

NOTES TO BALANCE SHEET

2 CASH AND CASH EQUIVALENT

(In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balances with bank		
(i) Current Accounts	0.07	0.50
(ii) Fixed Deposit (Maturity less than 3 months)	-	0.50
Total	0.07	1.00

3 BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS

(In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balances with bank		
(i) Fixed Deposit (Maturity more than 3 months)	0.50	-
Total	0.50	-

4 OTHER CURRENT ASSETS

(In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest receivable	0.04	-
Advance for Land	-	24.20
Total	0.04	24.20



India Power Pvt. Ltd.
Director

India Power Pvt. Ltd.

Director

5 EQUITY SHARE CAPITAL

(In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>Authorized Share Capital</u> (10,00,000 Equity Share of ₹ 10 each)	10.00	10.00
<u>Issued Share Capital</u> (10,000 Equity Share of ₹ 10 each)	1.00	1.00
<u>Subscribed and Fully Paid-up Share Capital</u> (10,000 Equity Share of ₹ 10 each)	1.00	1.00
Total issued,subscribed and fully paid-up share capital	1.00	1.00

(a) Terms/Right attached to Equity Shares

The Company has one class of shares i.e. Equity Share , having par value of Rs 10 per share. Each equity shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except incase of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their share holding.

(b) Reconciliation of Equity Shares outstanding at the beginning and at the end of reporting year

Equity Shares	As at 31st March, 2025	As at 31st March, 2024
At the beginning of the Year	10,000	-
Issued During the Year	-	10,000
Outstanding at End of Year	10,000	10,000

(c) Details of Shareholders holding more than 5% shares in the company

Equity Shares	As at 31st March, 2025	As at 31st March, 2024
Equity shares of 10 each fully paid		
Piyanshu Sharma	3,500	3,500
Race Eco Chain Limited	6,500	6,500
TOTAL	10,000	10,000



India Pvt. Ltd.
Director

India Pvt. Ltd.
Director

6 Other Equity

(In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
I) Reserves and Surplus		
a. Retained earnings		
Balance at the beginning of the period	-0.58	-
Add: Profit/loss for the period	-1.33	-0.58
Balance at the end of the period	-1.91	-0.58

7 Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
At Amortised Cost		
SHORT TERM BORROWINGS		
Unsecured		
Intercompany Loans		
Kalyan Capitals Limited (ROI @12.5%p.a.)	-	24.31
Race Eco Chain Limited (ROI @12%p.a.)	0.53	-
Total	0.53	24.31

8 Other Financial Liability

Particulars	As at 31st March, 2025	As at 31st March, 2024
Expense Payable	0.03	-
Audit Fee Payable	0.70	0.20
Total	0.73	0.20

9 Other Current Liability

Particulars	As at 31st March, 2025	As at 31st March, 2024
TDS Payable	-	0.01
Provision for expenses	0.25	0.25
Total	0.25	0.26



India P... Pvt. Ltd.

India P... Pvt. Ltd.

10 Other Income**(In Lakhs)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest Income	0.04	0.00
Total	0.04	0.00

11 Finance Cost**(In Lakhs)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest Paid	0.30	0.13
Bank Charges	0.04	-
Total	0.34	0.13

12 Other Expenses**(In Lakhs)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Audit Fee	0.50	0.20
Incorporation Expense	-	0.25
Bad Debts	0.16	-
Interest on TDS expense	0.00	-
Roc Expenses	0.36	-
Total	1.02	0.45

India P... Pvt. Ltd. India P... Pvt. Ltd.
Director Director



Note 13 Remuneration to auditors (exclusive of taxes)

(Rs. in Lacs)

Particulars	As at 31st March 2025
Payment To Auditors:	
<u>Statutory Auditor:</u>	
Statutory Audit & Limited Reviews	0.50
Total	0.50

Note 14 Earnings per equity share

Particulars	As at 31st March 2025
Net profit attributable to equity shareholders [A]	-1.33
Weighted average number of equity shares issued (face value of Rs. 10 each) (Numbers in Lacs)	0.10
Total Weighted average number of equity shares [B] (face value of Rs. 10 each) (Numbers in Lacs)	0.10
Basic earnings per share [A/B] (in Rs.)	-13.30
Net Profit attributable to equity shareholders [C]	-1.33
Less : Impact on net profit due to exercise of diluted potential equity shares [D]	-
Net profit attributable to equity shareholders for calculation of diluted EPS [C-D]	-1.33
Weighted average of equity shares issued (face value of Rs 10 each) (Numbers in Lacs) [E]	0.10
Weighted number of additional equity shares outstanding for diluted EPS (Numbers in Lacs) [F]	
Weighted number of equity shares outstanding for diluted EPS (Numbers in Lacs) [E+F]	0.10
Diluted earnings per share [C-D/E+F] (in Rs.)	-13.30

Note 15 Foreign currency transactions

- (i) No Expenditure in foreign currency (On accrual basis)
- (ii) No Income in foreign currency (On accrual basis)

Note 16 Unhedged foreign currency exposure

- a) Payables- Nil
- b) Receivables - Nil

Note 17 Employee benefits

Disclosure pursuant to Ind AS -19 "Employee benefits" is Not Applicable on the Company as there were no employees during the year



India Polymers Pvt. Ltd. Director
 India Polymers Pvt. Ltd. Director

Note 18 Related Party Transactions (as per INDAS 24)

The names of the related parties and nature of the relationship where control exists are disclosed irrespective of whether or not there have been transactions between the related parties during the year. For Others, the names and the nature of relationship is disclosed only when the transactions are entered into by the Company with the related parties during the existence of the related party relationship.

(i) Names of related parties and nature of relationship

Category of related parties	Name of Related Parties
Promoters & Key Management Personnel	PIYANSHU SHARMA
	PUNEET BHAWAKER
	RAMA NAND GUPTA
	RAKESH KUMAR
	SHIV KUMAR PAREEK
	NAVEEN DHIMAN

(ii) Transactions with Related Parties

The Transactions have been summarized in the below table; and as the company has voluminous transactions during the period, thus, details have been provided in table (iii) for transactions having value more than Rs. 1 Lakh only (Material Transactions).

The following transactions were carried out with related parties in the ordinary course of business:

Nature of Transaction	2024-25	
	Transaction	Balance
Loan Taken From Intercompany		
Race Eco Chain Limited (ROI @12%p.a.)	24.20	0.53
Loan Repaid		
Race Eco Chain Limited (ROI @12%p.a.)	24.20	0.53
Interest paid		
Race Eco Chain Limited (ROI @12%p.a.)	0.28	

There were no related party transactions during the last year and hence no disclosure is required.

Note 19 Income Taxes

The Company pays taxes according to the rates applicable in India. Most taxes are recorded in the income statement and relate to taxes payable for the reporting period (current tax), but there is also a charge or credit relating to tax payable for future periods due to income or expenses being recognised in a different period for tax and accounting purposes (deferred tax). Tax is charged to equity when the tax benefit exceeds the cumulative income statement expense on share plans. The Company provides for current tax according to the tax laws of India using tax rates that have been enacted or substantively enacted by the balance sheet date. Management periodically evaluates positions taken in tax returns in respect of situations in which applicable tax regulation is subject to interpretation. It establishes provisions, where appropriate, on the basis of amounts expected to be paid to the tax authorities.

Deferred tax is provided, using the liability method, on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax is recognised in respect of all temporary differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A deferred tax asset is recognised when it is considered recoverable and Therefore recognised only when, on the basis of all available evidence, it can be regarded as probable that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying temporary differences can be deducted. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the temporary differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



[Handwritten signature]
 Director

[Handwritten signature]
 Director

NOTE : 20 Contingent liabilities

(Rs. in Lacs)

There is a Contingent Liability of Fdr pledged with bank as guarantee

	As at 31st March 2025
Claims against the company pending appellate / judicial decisions not acknowledged as debts in respect of Income Tax	Nil

NOTE : 21 Commitments

	As at 31st March 2025
Estimated amount of contracts remaining to be executed on capital account.	Nil

NOTE : 22 Title deeds of immovable property not held in the name of the company.

The Company holds title deeds of all the immovable property (Other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) in the name of the company.

NOTE : 23 Details of Loan & Advances in the nature of loan granted to Promoters, Directors, Key Management Personnel & the related parties (as defined under Company A

- (a) Repayable on demand or
(b) Without specifying any term or period of repayment

The company has not granted loans or advances in the nature of loans to the director, promoters, Key managerial personnel and their relatives.

NOTE : 24 Capital work in progress ageing & overdue or has exceeded to its original plan

Company does not have any capital work in progress

NOTE : 25 Intangible assets under development

Company does not have any intangible assets under development.

NOTE : 26 Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the benami transactions (Prohibition) Act, 1988 and the rules made thereunder.

NOTE : 27 Wilful defaulter

The company has not made any default in the repayment of any borrowing, as such the declaration as wilful defaulter is not applicable.

NOTE : 28 Relationship with stuck of the company

The company did not have any transaction with companies struck off under section 248 of the companies act 2013 or section 560 of the companies act, 1956 as such no declaration is required to be furnished.

NOTE : 29 Registration of Charge/Satisfaction

There is no charge or satisfaction of charges which is pending for registration beyond the statutory period.

NOTE : 30 Compliance with number of layer of completion

The company does not have any subsidiary company as such there is no non compliance with the number of layers prescribed under clause (87) section 2 of the Act read with companies (Restriction on number of layers) Rules, 2017.



India Polymers Pvt. Ltd.
Director

India Polymers Pvt. Ltd.
Director

NOTE : 31

Ratio Analysis

S.No.	Ratio	Numerator	Denominator	Current Period	Previous Period	Variance	Remarks
1	Current Ratio	'Current Assets	'Current Liabilities	0.40	1.02	-60.78%	There has been an increase in the operating expenses as compared to operating income during the year
2	'Debt Equity ratio	'Total Debt	'Shareholders Equity	-0.58	57.51	-101.01%	Debt has been repaid during the year resulting in reduced ratio
3	'Debt Service Coverage ratio	Earnings Available for Debt Service (Net profit before Taxes+Non Cash operating Expenses Depreciation and Auxillary+ Interest+ other Adjustments like loss on sale of Fixed Assets etc)	'Debt Service (Interest+Lease Payments+Principal Repayments)	-2.90	-3.53	17.85%	Nil
4	'Return on Equity	'Net Profit after tax- Preferred Dividend (If Any)	'Equity	-1.33	-0.58	130.36%	Profit is reduced due to increased non operating expenses resulting in the reduced ratio.
5	'Inventory Turnover Ratio	'Cost of Goods Sold or Sales	'Average Inventory	Nil	Nil	Nil	Nil
6	'Trade Receivable Turnover Ratio	'Net Credit Sale	'Average Accounts receivable	Nil	Nil	Nil	Nil
7	'Trade Payable Turnover Ratio	'Net Credit Purchase	'Average Trade Payable	Nil	Nil	Nil	Nil
8	'Net Capital Turnover Ratio	'Net Sales	'Average Working Capital	Nil	Nil	Nil	Nil
9	'Net Profit ratio	'Net Profit	'Net Sales	Nil	Nil	Nil	Nil
10	'Return on Capital Employed	'Earning before Interest & Taxes	'Capital Employed (Tangible Net Worth+ Total Debt+DTL)	1.09	-1.06	202.45%	Return on Capital employed has been increased due to reduction in capital employed due to lower net profit during the year.
11	'Return on investment	'Net Return on Investment	'Cost of Investment	Nil	Nil	Nil	Nil



Director

Director

NOTE : 32 Compliance with approved scheme (s) of arrangements

The company has neither surrendered nor disclosed any income during the year in the tax assessments under the Income Tax Act, 1961.

NOTE : 33 Corporate Social Responsibility (CSR)

Not Applicable

NOTE : 34 Cryptocurrency or Virtual Currency

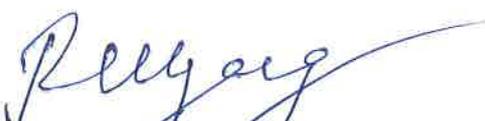
The company has neither traded nor invested in cryptocurrency or virtual currency as such no disclosure is required.

NOTE : 35 DISCLOSURE REQUIREMENTS UNDER MSMED ACT, 2006

The Company has no dues to suppliers (trade and capital) registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). Hence No Disclosures were made.

AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 08180N

For INDIA POLYMERS PRIVATE LIMITED


CA. RAMAN KUMAR GARG (Partner)
M.NO. 090564
PLACE : NEW DELHI
DATED : 26 MAY 2025




RAMA NAND GUPTA
Director
DIN: 03397154


PUNEET BHAWAKER
Director
DIN :6971183

India Polymers Pvt. Ltd.
India Polymers Pvt. Ltd.
Director