Integrated Filing (Finance) Ind AS

RACE ECO CHAIN LIMITED

General Information

Scrip code*	537785
NSE Symbol*	RACE
MSEI Symbol*	NOTLISTED
ISIN*	INE084Q01012
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	30-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	14-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	30-05-2025
Start time of board meeting	15:30:00
End date of board meeting	30-05-2025
End time of board meeting	15:45:00
Whether cash flow statement is applicable on company	true
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	true
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	true
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	false
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	true
Latest Date on which RPT policy is updated	02-04-2025

Indicate Company website link for updated RPT policy of the Company	https://raceecochain.com/investor-relations/policies-and-code/	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	false	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	false	Textual Information(1)

Text Block

Textual Information(1)	NA

Financial Results - Ind-AS

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	13,909.99	46,029.91
	Other income	53.44	111.47
	Total income	13,963.43	46,141.38
2	**Expenses**		
(a)	Cost of materials consumed	0.00	0.00
(b)	Purchases of stock-in-trade	13,490.12	44,642.74
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d)	Employee benefit expense	68.71	268.74
(e)	Finance costs	148.22	405.15
(f)	Depreciation, depletion and amortisation expense	18.44	67.84
(g)	**Other Expenses**		
1	Other Direct Expenses	13.80	79.06
2	Other Expenses	68.57	201.53
	Total other expenses	82.37	280.59
	Total expenses	13,807.86	45,665.06
3	**Total profit before exceptional items and tax**	155.57	476.32
4	Exceptional items	0.00	0.01
5	**Total profit before tax**	155.57	476.33
6	**Tax expense**		
7	Current tax	41.54	127.70
8	Deferred tax	(12.85)	(27.13)
9	**Total tax expenses**	28.69	100.57
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	126.88	375.76
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	**Net profit (loss) from discontinued operation after tax**	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	**Total profit (loss) for period**	126.88	375.76
17	Other comprehensive income net of taxes	(286.92)	(103.39)
18	**Total Comprehensive Income for the period**	(160.04)	272.37
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent		

	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	**Details of equity share capital**		
	Paid-up equity share capital	1,725.72	1,725.72
	Face value of equity share capital	10.00	10.00
22	Reserves excluding revaluation reserve		0.00
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	0.74	2.23
	Diluted earnings (loss) per share from continuing operations	0.71	2.20
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	0.74	2.23
	Diluted earnings (loss) per share from continuing and discontinued operations	0.71	2.20
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
1	**Segment Revenue (Income)**		
	(net sale/income from each segment should be disclosed)		
1	Recycle Division	13,664.32	43,265.39
2	Restore Division	59.75	893.82
3	Biomass Division	185.92	1,870.70
4	Unallocable	0.00	0.00
	Total Segment Revenue	13,909.99	46,029.91
	Less: Inter segment revenue	0.00	0.00
	Revenue from operations	13,909.99	46,029.91
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Recycle Division	250.79	796.37
2	Restore Division	2.34	25.47
3	Biomass Division	1.41	21.08
4	Unallocable	49.24	38.55
	Total Profit before tax	303.78	881.47
	i. Finance cost	148.22	405.15
	ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00
	Profit before tax	155.56	476.32
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
1	Recycle Division	11,673.16	11,673.16
2	Restore Division	489.02	489.02
3	Biomass Division	151.73	151.73
4	Unallocable	3,182.76	3,182.76
	Total Segment Assets	15,496.67	15,496.67
	Un-allocable Assets	0.00	0.00
	Net Segment Assets	15,496.67	15,496.67
4	**Segment Liabilities**		
	Segment Liabilities		
1	Recycle Division	7,639.26	7,639.26
2	Restore Division	62.24	62.24
3	Biomass Division	93.29	93.29
4	Unallocable	582.25	582.25
	Total Segment Liabilities	8,377.04	8,377.04
	Un-allocable Liabilities	0.00	0.00
	Net Segment Liabilities	8,377.04	8,377.04
	Disclosure of notes on segments		

Other Comprehensive Income

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	379.39	138.16
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	(92.47)	(34.77)
5	Total Other comprehensive income		

Statement of Asset and Liabilities

Amount in (Lakhs)

	Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	255.53
	Capital work-in-progress	0.74
	Investment property	0.00
	Goodwill	0.00
	Other intangible assets	3.03
	Intangible assets under development	0.00
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	0.00
	Non-current financial assets	
	Non-current investments	2,147.52
	Trade receivables, non-current	0.00
	Loans, non-current	0.00
	Other non-current financial assets	1,380.23
	Total non-current financial assets	3,527.75
	Deferred tax assets (net)	50.14
	Other non-current assets	0.00
	Total non-current assets	3,837.19
2	**Current assets**	
	Inventories	108.86
	Current financial asset	
	Current investments	9,509.66
	Trade receivables, current	0.00
	Cash and cash equivalents	434.17
	Bank balance other than cash and cash equivalents	0.00
	Loans, current	941.97
	Other current financial assets	44.11
	Total current financial assets	10,929.91
	Current tax assets (net)	58.42
	Other current assets	562.29
	Total current assets	11,659.48
3	Non-current assets classified as held for sale	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00
	Total assets	15,496.67
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	1,725.72
	Other equity	5,393.92
	Total equity attributable to owners of parent	7,119.64
	Non controlling interest	

	Total equity	7,119.64
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.00
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	2.10
	Total non-current financial liabilities	2.10
	Provisions, non-current	0.00
	Deferred tax liabilities (net)	0.00
	Deferred government grants, Non-current	0.00
	Other non-current liabilities	8.80
	Total non-current liabilities	10.90
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	5,845.06
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,324.33
	Total Trade payable	2,324.33
	Other current financial liabilities	48.95
	Total current financial liabilities	8,218.34
	Other current liabilities	4.94
	Provisions, current	142.85
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	8,366.13
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00
	Total liabilities	8,377.03
	Total equity and liabilites	15,496.67
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Lakhs)

	Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	**Blue color marked fields are non-mandatory.**	
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before tax	476.33
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	405.15
	Adjustments for decrease (increase) in inventories	(25.81)
	Adjustments for decrease (increase) in trade receivables, current	(4,187.38)
	Adjustments for decrease (increase) in trade receivables, non-current	2.83
	Adjustments for decrease (increase) in other current assets	(456.84)
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	0.00
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	1,037.40
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	0.00
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	67.84
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	0.23
	Adjustments for provisions, non-current	4.93
	Adjustments for other financial liabilities, current	(17.79)
	Adjustments for other financial liabilities, non-current	39.42
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for interest income	97.14
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	(2.17)
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	(0.01)
	Total adjustments for reconcile profit (loss)	(3,229.34)
	Net cash flows from (used in) operations	(2,753.01)
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	78.59
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	(2,831.60)

3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.00
	Purchase of property, plant and equipment	47.79
	Proceeds from sales of investment property	377.48
	Purchase of investment property	2,144.68
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	1,353.32
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	2.17
	Interest received	97.14
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(96.90)
	Net cash flows from (used in) investing activities	(3,165.90)
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	4,624.40
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	2,161.18
	Repayments of borrowings	0.00
	Payments of lease liabilities	(10.90)
	Dividends paid	0.00
	Interest paid	405.15
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	6,391.33
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	393.83
5	**Effect of exchange rate changes on cash and cash equivalents**	

	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	393.83
	Cash and cash equivalents cash flow statement at beginning of period	40.34
	Cash and cash equivalents cash flow statement at end of period	434.17

Details of Impact of Audit Qualification

Whether results are audited or unaudited	Audited
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Auditor's opinion	
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results	true

Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. Garg Arun & Associates	true	31-07-2024

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Lakhs)

												Additional disclosure of related party transactions - applicable o transaction relates to loans, inter-corporate deposits, advances or in listed entity/subsidiary. These details need to be disclosed only on when such transaction was undertake						
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-c inve		
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenu
1	RACE ECO CHAIN LIMITED	SUNIL KUMAR MALIK	MD, KMP	Remuneration		0.00	NA			12.00	0.00	0.00							
2	RACE ECO CHAIN LIMITED	SHIWATI	KMP	Remuneration		0.00	NA			3.78	0.00	0.00							
3	RACE ECO CHAIN LIMITED	PIYANSHU SHARMA	KMP	Remuneration		0.00	NA			2.40	0.00	0.00							
4	RACE ECO CHAIN LIMITED	SUNIL KUMAR MALIK	MD, KMP	Any other transaction	LOAN TAKEN	2,000.00	NO			3.10	3.10	0.00							
5	RACE ECO CHAIN LIMITED	KALYAN CAPITAL Limited	Enterprises in which Director have significant infulence	Any other transaction	LOAN RECOVERED	0.00	NA			100.00	175.00	75.00							
6	RACE ECO CHAIN LIMITED	KALYAN CAPITAL Limited	Enterprises in which Director have significant infulence	Interest received		0.00	NA			1.05	14.90	24.40							
7	RACE ECO CHAIN LIMITED	INDIA POLYMERS PVT LTD	SUBSIDIARY	Loan		200.00	NA			0.27	0.25	0.52							
8	RACE ECO CHAIN LIMITED	GANESHA RECYCLING CHAIN PVT LTD	SUBSIDIARY	Loan		500.00	NA			209.03	0.00	209.03							
9	RACE ECO CHAIN LIMITED	GANESHA RECYCLING CHAIN PVT LTD	SUBSIDIARY	Interest received		0.00	NA			0.24	0.00	2.16							
10	RACE ECO CHAIN LIMITED	SILVERLINE ECO THRIVE LIMITED	SUBSIDIARY	Loan		700.00	NA			585.21	0.00	585.21							

11	RACE ECO CHAIN LIMITED	SILVERLINE ECO THRIVE LIMITED	SUBSIDIARY	Interest received		0.00	NA			2.52	0.00	22.72							
12	RACE ECO CHAIN LIMITED	GEM ENVIRO MANAGEMENT PVT LTD	Enterprises in which Promoter have significant infulence	Purchase of goods or services		100.00	NA			5.99	0.00	5.99							
13	RACE ECO CHAIN LIMITED	GEM ENVIRO MANAGEMENT PVT LTD	Enterprises in which Promoter have significant infulence	Any other transaction	PAYMENT AGAINST PURCHASES	0.00	NA			5.16	0.00	0.82							
14	RACE ECO CHAIN LIMITED	VISTA FURNISHING PVT LIMITED	Enterprises in which Director have significant infulence	Sale of goods or services		400.00	NA			10.27	0.00	0.00							
15	RACE ECO CHAIN LIMITED	VISTA FURNISHING PVT LIMITED	Enterprises in which Director have significant infulence	Any other transaction	PAYMENT RECEIVED AGAINST SALES	0.00	NA			12.67	2.39	0.00							
16	RACE ECO CHAIN LIMITED	SILVERLINE ECO THRIVE LIMITED	SUBSIDIARY	Purchase of goods or services		1,200.00	NA			1,189.00	0.00	352.34							
17	RACE ECO CHAIN LIMITED	GANESHA ECOVERSE LIMITED	Enterprises in which Promoter have significant infulence	Any other transaction	LOAN TAKEN	500.00	NA			300.00	0.00	300.00							
18	RACE ECO CHAIN LIMITED	GANESHA ECOVERSE LIMITED	Enterprises in which Promoter have significant infulence	Interest paid		0.00	NA			1.39	48.52	61.07							
					Total value of transaction during the reporting period					2,444.08									